

*Bogdan Chirita*



#### **Career objective:**

Building a strong career in Private Equity by making the best use of built-in knowledge and experience in a challenging environment.

I have a pro-active attitude, with a great sense of responsibility and the drive to excel in every project, thus enabling me to add value to the organization.

#### **Professional history**

**Investment Director – Romania and Balkans April 2012- Present**

**Company:** Value4Capital General Partner Sarl

##### **Responsibilities:**

##### *Fund Representative in Romania*

At V4C I'm responsible for all the activities in Romania, being involved in all aspects of private equity activity for the firm, including:

**Deal origination:** Searching, contacting and introducing new companies (investment targets) to Fund's Partners either by discussions and approach by Advisers or through direct contact. In order to achieve this I'm constantly expanding my network of Romanian and Balkan Advisers in the Big4 and regional advisers community.

**Deal Management and Execution:** Discussing with potential investment targets, drawing up internal investment documents, building financial models and investment recommendation. Review of the due diligence reporting and inserting clauses in the transaction documents to mitigate the identified risks. On the later stages I'm involved in negotiations, review of transaction documents and actual closing and post closing procedures.

**Portfolio Monitoring and Development – Board member:** After transaction closes I'm involved, at Board level, in monitoring the progress of the investee company versus investment thesis, assist in drawing up strategies to reach the agreed financial targets, with the overriding objective of permanently aligning the company for a liquidity event.

##### *Fund reporting and other activities*

In this role I'm responsible for review and partial preparation of the quarterly Fund documents and respond directly to the reviewing Partner. For the investee companies monitored I'm responsible for the preparation of the quarterly valuation review.

Additionally, I'm also involved in specific activities such as: speaker at Local events, fundraising, special reporting to various PE organizations (e.g. InvestEurope, EMPEA), special projects (e.g. implementing a new IT software to monitor and value the portfolio).

##### **Achievement:**

Played a decisive role in the effort to monetize the Fund's stake in MedLife by listing the Company on the Bucharest Stock Exchange at the end of 2016. The IPO was the first private company IPO from 2008 and the first exit of a Romanian PE on the Stock Exchange. At MedLife I was a Board observer and participated at meetings towards the end of the Fund's holding in MedLife (2015-2016).

Played a leading role in the acquisition of a stake in Doktor24 a leading Hungarian private healthcare company in March 2020. At Doktor24 I'm nominated as a Board member from March 2020.

**Manager – Transaction Advisory Services September 2007- March 2012**

**Company:** Ernst & Young

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**Responsibilities:**

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***Merger and acquisition Lead Advisory***

Advising several clients who would like to invest in Romanian energy market (French and German companies) by: reporting on the market, key players, reviewing business plans / financial models, addressing potential risks faced by investors and sketching strategies to penetrate Romanian market (Greenfield or through acquisitions).

Advised clients in drawing up the SPA (share purchase agreement) in terms of setting up the proper Conditions precedents (CPs) and warranties, indemnities and following appropriate actions pre and post Closing.

Buy side advisory for a private investor in its acquisition of an important and respected Romanian IT player, including establishing the Target company value, structuring the transaction in the most effective way (fiscal or otherwise), assisting in negotiation of the SPA and SHA clauses, pre and post Signing/Closing confirmatory work. The transaction was an LBO, and I also co-advised the investor in securing the financing for the aforementioned purchase.

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***Transaction support***

Managing and reviewing the work performed by teams in gathering and compiling data. Responsible for preparing draft Due Diligence reports. Actively involved in advising key client management on various Deals (company acquisitions, advising clients who considered entering the Romanian market, advising companies trying to list on the Bucharest Stock exchange).

Deal portfolio split by sectors:

- Pharma: the acquisition of Centrul Medical Unirea (CMU) and Ozone by Advent International,
- Energy: the Joint Venture between the Enel and E.ON consortium and state owned Termoelectrica, acquisition of a green energy producer by Enel, acquisition of Ehol Distribution by ATEL (Aare Tessin Ltd for Electricity)
- Real-estate: buy-side advisory for Towers International Property on several acquisitions,

**Achievement:**

***Merger and acquisition Lead Advisory***

LBO buy side transaction advised was successfully completed.

***Transaction support***

65% of all deals I was part of were successful, with the target companies being acquired by our clients. Exposure to management meetings played an important role in developing my network and improving my soft skills.

**Audit Senior in Audit and Assurance August 2005 – August 2007**

**Company:** Deloitte Romania

**Responsibilities:** Extensive involvement in assurance engagement for various ranges of local and international companies with exposure to various industries such as manufacturing, oil and gas, real estate.

Ensuring deliverables are properly documented and communicated to the client, whilst meeting tight deadlines. Where appropriate, adding value to client's business by providing sound recommendations for the improvement of internal processes (e.g. financial reporting, sales, purchases) by suggesting alternative courses of action.

Audit missions undertaken include:

- audit of financial statements for companies reporting under Romanian accounting standards, International Financial Reporting Standards (IFRS) and US GAAP;



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- SOX implementation and risk assessment;
- preparation of financial statements and audit in accordance with RAS, IFRS, US GAAP.

Client portfolio includes Mittal Steel Galati, Procter and Gamble Romania, European Drinks, Rominserv (part of the Rompetrol Group), Pro TV and Delphi Romania.

**Achievement:** Played a role in retaining the customer base through good client interaction. Designated as a trainer on "Stock inventory procedures and its importance for audit engagements" provided to new audit assistants in the summer of 2006.

### Education

2008-2009	Masters Degree in Economics with the Academy of Economic Studies Bucharest, specializing in International Accounting Practices.
2001-2005	Bachelors Degree in Economics with the Academy of Economic Studies Bucharest, majoring in Audit and Management Control.
1997-2001	"Virgil Madgearu" Economic College, Ploiesti.

I participated to numerous audit related trainings as a Deloitte employee within Central and Eastern Europe, as a result of promoting from assistant to senior.

At E&Y, I participated in trainings with the object of strengthening my technical and soft skills in order to provide excellent transaction support for our clients in their endeavor (acquisitions and sales of companies).

At Value4Capital I participated at specific trainings such as "Effective Negotiation" (provided by Karrass) and "Building and Managing Boards" (provided by InvestEurope)

### Qualifications

2021	CFA Level III candidate
2010	ACCA Member
2010	CAFR (Romanian Chamber of Auditors) member
2010	CECCAR (Romanian Accountancy Body) member

### Computer literacy

MS Office Suite ( Excel, Word, Powerpoint), Various PE Monitoring software (Dynamo/Preqin, eFront)

### Foreign languages

English	very good
French	satisfactory

\* scale used: very good- good- satisfactory- sufficient

### Personal Data

**Date of birth:** 17 May 1982

**Marital Status:** Married

**Driving license:** B category since August 2001

### Interests

Sports (football, tennis, ski), history, traveling and cooking.